Rural Municipality of Riding Mountain West Box 110 Inglis, Manitoba ROJ 0X0 Ph: 204-564-2589 Fax: 204-564-2643 Email: info@rmwest.ca

Website: rmwest.ca

Policy No. ADM 07	Reference: Resolution 23-78
Policy Title: Purchasing of Lots Within the Whole of the R.M.	Pages: 2
Policy Effective: 26 August 2020	Policy Amended: 08 February 2023

<u>Purpose</u>

The purpose of this policy is to establish guidelines for the purchase of Lots owned by the R.M. of Riding Mountain West in the whole of the RM.

Policy:

- 1. All lots available for sale will be listed on the municipal website.
- 2. All lots will be sold through the R.M. appointed realtor.
- 3. The written offer to purchase must include a brief outline of the plans for the said lot and a deposit cheque in the amount of 10% of the applicable purchase price. The offer to purchase must be received by the municipality the Friday prior to a council meeting date, in order to be presented to council at their next meeting. (Please note: Purchaser's plans must comply with the Tri-Roads Zoning By-Law).
- 4. The Purchaser will be responsible for all legal fees and costs to transfer the title of land, and as well for any required survey fees.
- 5. The purchaser will be informed of council's decision, after presentation of the offer to a meeting of council. If the decision of council is to sell the lot, the purchaser will pay the balance of the amount offered and enter an Offer to Purchase agreement within 30 days of the acceptance of the offer.